Reduce days in AR with automated EOB processing

Manually entering EOB data creates delays and backlogs that restrict providers' cash flow. When these delays occur at the beginning of the process, it is much harder to meet deadlines for secondary billing and denials. Automating EOB capture helps providers recognize revenue sooner and avoid write-offs. And it can deliver many other benefits.

When the data needed to reconcile EOBs is automatically extracted from scanned documents, it can be uploaded into billing systems sooner – and exceptions can be identified faster. Employees can focus on resolving exceptions and managing denials instead of tedious data entry, improving the revenue cycle. When software relieves the burden on staff, providers can manage peaks in volume without falling behind or hiring additional staff.

ABBYY FlexiCapture ensures accuracy and streamlines EOB processing

ABBYY FlexiCapture® combines easy-to-use scanning with labor-saving tools that automatically extract highly accurate data from even the most complex EOBs. ABBYY FlexiCapture also supports validation and verification of information – ensuring that billing, accounting and claims management applications receive the most correct data possible.

Improve your cash flow with FlexiCapture

Take the data. Leave the paper. ABBYY FlexiCapture offers an affordable standalone solution for up to 300,000 pages per year and a distributed solution for larger volumes. Highly accurate, ABBYY FlexiCapture automatically learns to recognize documents of different types, transforming them into information immediately ready to use and communicate.

The results: Staff can devote more of their time to higher value activities, including denials management, to accelerate cash flow.

Features

Another advantage is the speed with which employees can locate digital documents in the event of queries or denials. Instead of spending time searching for paper documents and making copies and sending them to payers, providers can focus on cash flow and customer service.

With ABBYY FlexiCapture, healthcare providers can:

- Improve cash flow by reducing days in AR
- Speed reconciliation to eliminate backlogs
- Accurately extract data from the most complex EOBs to support straight-through processing
- Efficiently import data into billing systems, document management solutions or denials management workflow
- Easily adapt to increased volume without increasing staff
- Eliminate manual data entry and reduce the risk of human errors
- Improve accuracy and availability of remittance information
- Eliminate routing paper documents and easily share information between workgroups
- Reclaim space devoted to record storage to improve patient or staff environment
- Reduce costs associated with creating and maintaining paper files, including materials, labor and offsite storage

This powerful solution is easy to use and makes short work of processing everything from intake forms to post-op summaries. Best of all, intelligence within the software learns to recognize different types of documents automatically.

Prepare for tomorrow's challenges today

HITECH, healthcare reform, the growing pool of retiring Baby Boomers, audits, compliance – healthcare providers face increasing challenges to maintain standards of excellent, affordable care. But they cannot expect more funding. ABBYY FlexiCapture can help reduce costs, increase productivity and streamline processes throughout your organization, allowing you to better meet your challenges.

Find out how ABBYY FlexiCapture can eliminate your current paper backlog and make the capture of EOBs and other paper forms easy. Visit abbyy.com or call 866.463.7689.

System Requirements

- PC with 2 GHz or higher processor
- Operating system: Windows Server 2003 SP2, Windows Server 2008 SP2, Windows Server 2008R2 SP1, Windows Server 2012
- Memory: no less than 2 GB and additional 4 GB for the database
- Hard disk space: 100 MB for installation, 2 GB for the database
- Internet Information Services 6, 7 or 7.5
- Microsoft .NET Framework 3.5 SP1
- Microsoft SQL Server 2005 SP2, 2008 SP1, 2008R2 SP1, or 2012; Oracle 10g or 11g

Note: System requirements may vary based on the type of the station or server component. Refer to the product documentation for further details.

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