Bring your AP department into the now with invoice processing and payment automation that is best in class, easy to use, and integrates into your existing systems, processes, and user experience. There’s truly no time like the present.

Is Your AP Automation Stuck in the Past?

MODERN AP automation solutions take advantage of AI-driven machine learning and neural networks to deliver unprecedented accuracy in recognizing and extracting invoice data of any level of complexity, achieving straight-through processing with results like:

- 91%
- 81%

This takes more than eliminating paper with digitization and OCR. You need modern intelligent automation to achieve higher rates of straight through processing, the ability to manage changes, and provide your citizen developers with fast implementation.

MODERN AP automation solutions must consider whether existing processes are designed for automation or what changes are needed to support it. They take a holistic approach to improving Accounts Payable efficiency by using Process Intelligence, so automation results in as much as:

- 400% increase in employee productivity
- 70% reduction in invoicing costs
- 71% faster invoice processing time

Most popular AP employee tasks:

- Processing invoices: 77%
- Sending payments to suppliers: 57%
- Submitting expense reports: 57%

What makes a modern AP automation solution?

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SOURCES:
2. www.abbyy.com/solutions/accounts-payable-automation

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