

# ABBYY

Is Your **AP Automation** Stuck in the Past?



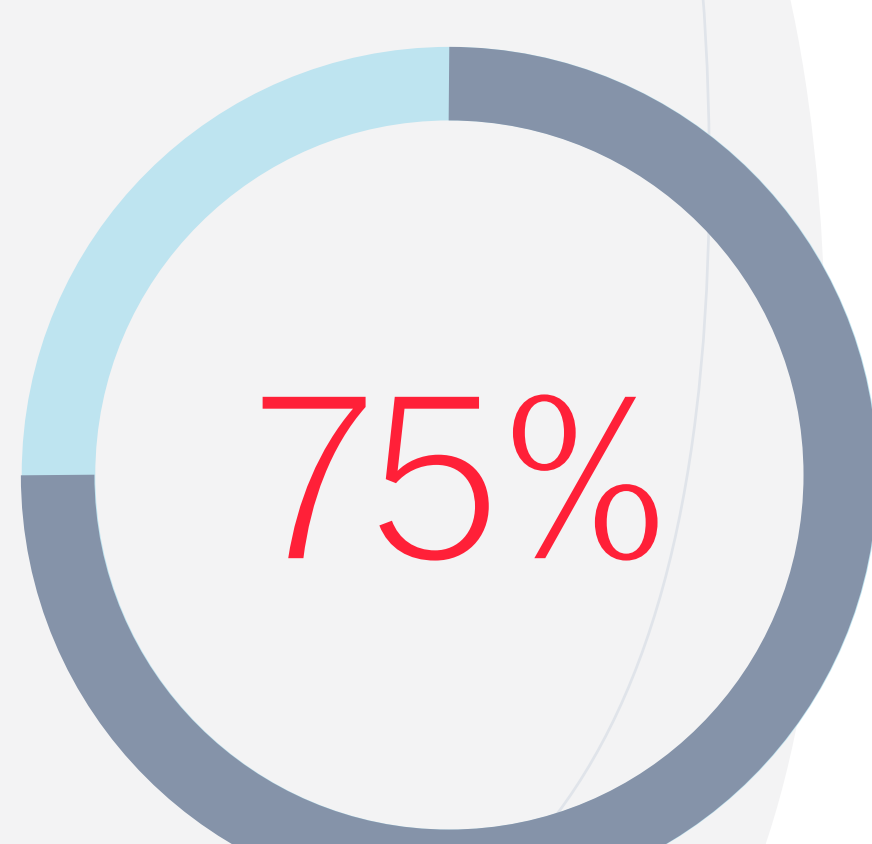
## Accuracy, efficiency, and visibility

Digitizing paper invoices is a great idea, but that's as far as some AP departments go in their efforts to automate, continually processing invoices with the same inefficient, manual approaches. Without redesigning their processes for automation of invoice capture at the point of entry, they will never achieve the desired results. Don't stay stuck in the past! AP automation should deliver the accuracy, efficiency, and visibility that it promises.

**WE'LL SHOW YOU HOW...**



**AP automation is nothing new...** but the need for it is greater than ever.



75% of AP teams report invoice **volume continuing to increase.**

↳ IOFM, 2022<sup>1</sup>

Most AP automation processes are not well adopted by employees and don't deliver great results. Even if invoices can be received electronically, the processes are built around manual data entry and late archiving, which throttles any benefits of basic automation.

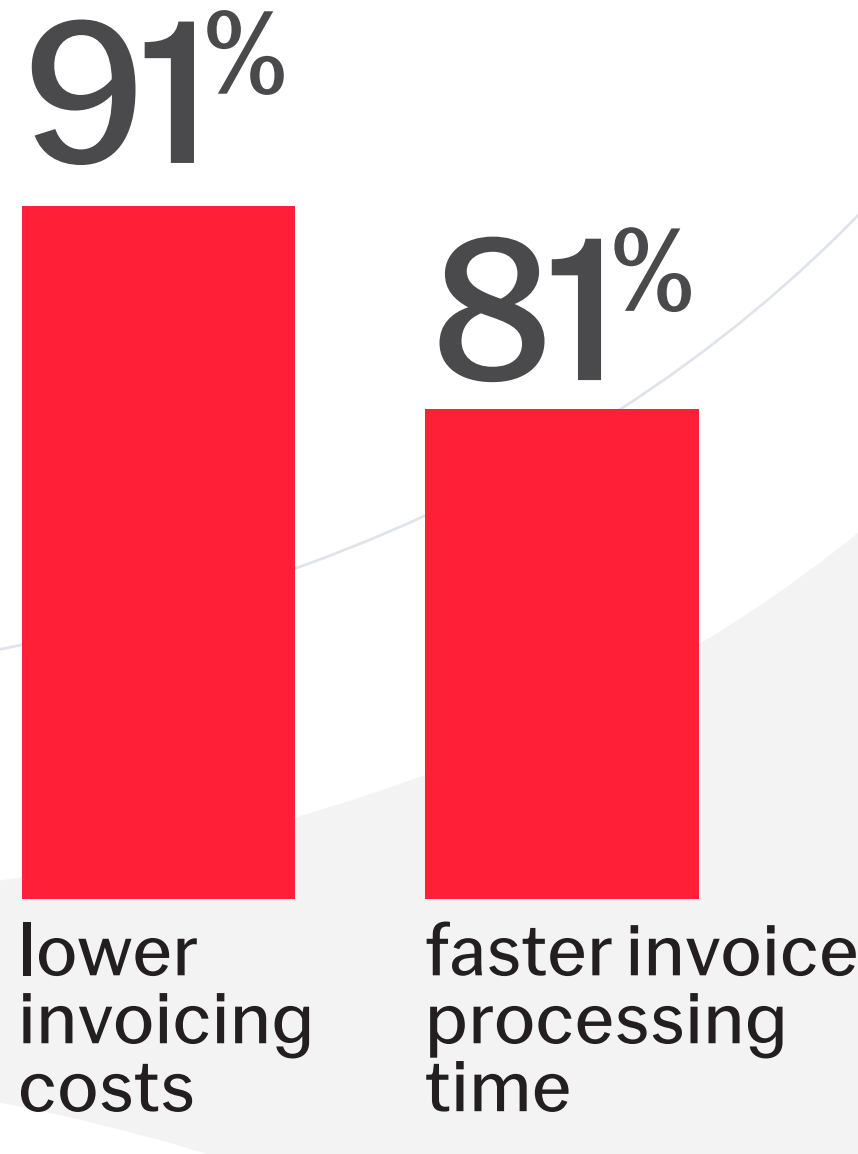
## Get your invoice processing in the modern age.

This takes more than eliminating paper with digitization and OCR. You need **modern intelligent automation** to achieve higher rates of straight-through processing, stay flexible to manage changes, and provide your citizen developers with fast implementation.



## What makes a modern AP automation solution?

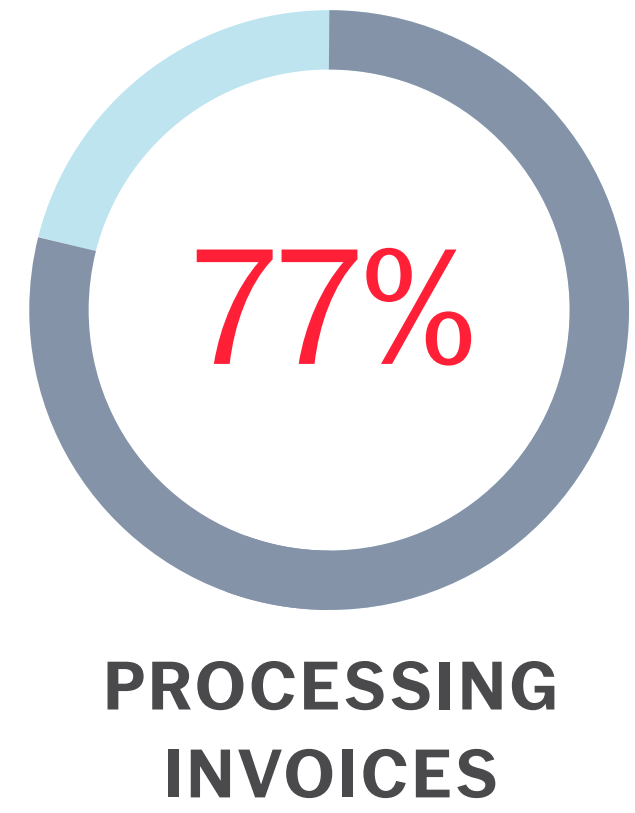
**MODERN AP** automation solutions take advantage of AI-driven machine learning and neural networks to deliver unprecedented accuracy in recognizing and extracting invoice data of any level of complexity, achieving straight-through processing with results like:



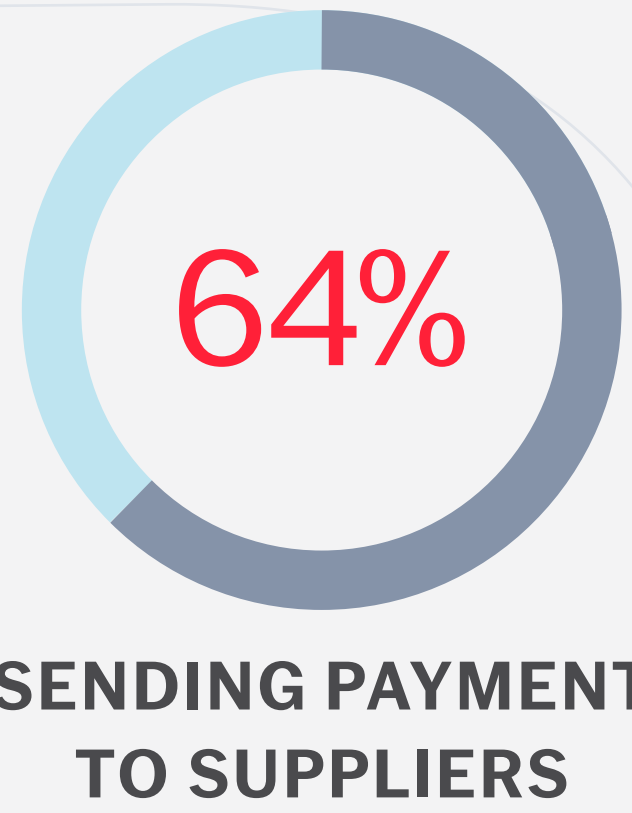
↳ ABBYY Accounts Payable Automation Solutions<sup>2</sup>

All of these cost savings go directly to your bottom line and **show up in your performance metrics.**

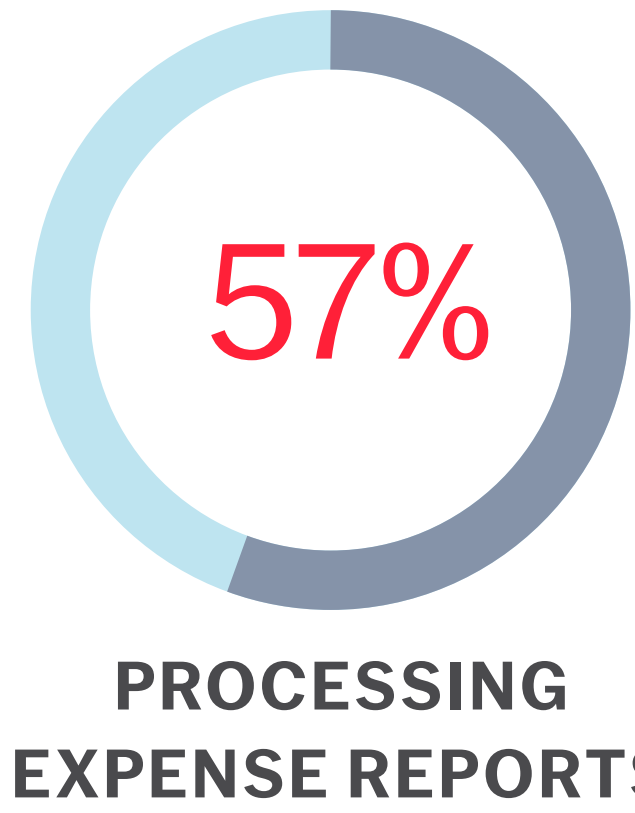
## Most popular AP employee tasks:



**PROCESSING INVOICES**



**SENDING PAYMENT TO SUPPLIERS**



**PROCESSING EXPENSE REPORTS**

↳ 2021 Payables Insight Report, Endava<sup>3</sup>

**MODERN AP** automation solutions must consider user experience and user adoption—ready-to-run out of the box with superior quality. They make the work of the AP department easier, so people want to use them.

**MODERN AP** automation solutions must consider whether existing processes are designed for automation or what changes are needed to support it. They take a holistic approach to improving Accounts Payable efficiency by using Process Intelligence, so automation results in as much as:

# 400%

increase in employee productivity

↳ ABBYY Accounts Payable Automation Solutions

ONLY

# 10%

of businesses have fully automated their AP process

↳ AP Automation Is Taking Off in Small and Mid-Sized Businesses<sup>4</sup>



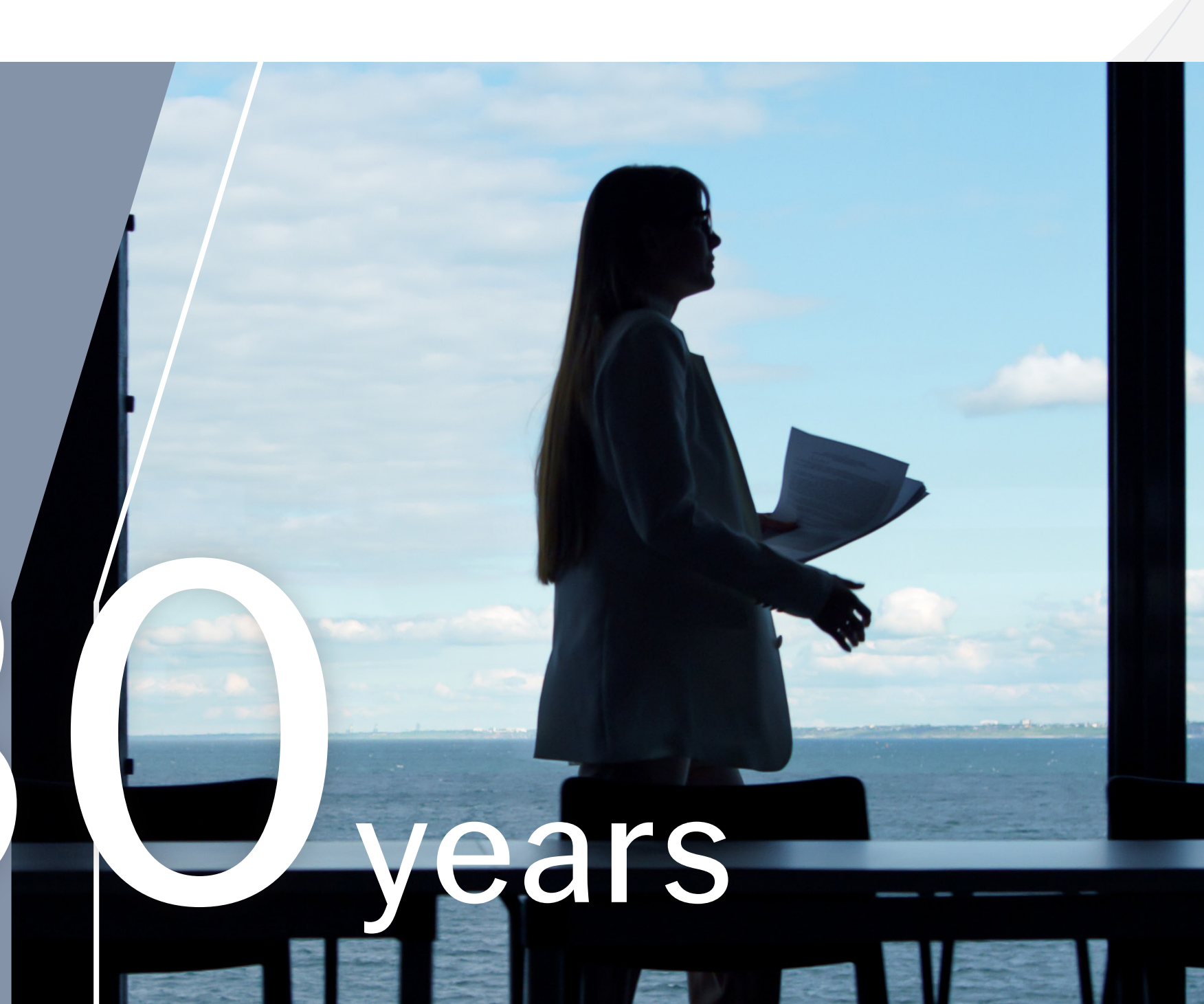
Bring your AP department into the now with invoice processing and payment automation that is best in class, easy to use, and integrates into your existing systems, processes, and user experience. There's truly no time like the present.

## Reimagine your Accounts Payable department with ABBYY.

ABBYY has been helping businesses automate and improve document-intensive processes for

↳ Learn more

# 30 years



# ABBYY

### SOURCES:

<sup>1</sup> www.iofm.com/ap/benchmarking/latest-iofm-data/longer-hours-lead-to-ap-burnout

<sup>2</sup> www.abbey.com/solutions/accounts-payable-automation

<sup>3</sup> www.levelio/resource-library/access/2021-payables-insight-report

<sup>4</sup> www.cpapracticeadvisor.com/2021/06/28/ap-automation-is-taking-off-in-small-and-mid-sized-businesses/44409/