Is Your AP Automation Stuck in the Past?

Digitizing paper invoices is a great idea...

But that's as far as some AP departments go in their efforts to automate, continually processing invoices with the same inefficient, manual approaches. Without redesigning their processes for automation of invoice capture at the point of entry, they will never achieve the desired results.

Don't stay stuck in the past! AP automation should deliver the **accuracy**, **efficiency**, and **visibility** that it promises. We'll show you how...

Basic AP automation is nothing new, if you can call it that. Yet, of all invoices AP departments receive today...



65%

either arrive on paper or are emailed and printed out for data entry



<u>2020 Payables Insight Report -</u> <u>Levvel Research</u>

Most AP automation processes are not well adopted by employees and don't deliver great results. Even if invoices can be received electronically, the processes are built around manual data entry and late archiving, which throttles any benefits of basic automation.

Get your invoice processing in the modern age



This takes more than eliminating paper with digitization and OCR. You need modern Digital Intelligence approaches to achieve higher rates of straight-through processing, stay flexible to manage changes, and provide your citizen developers with fast implementation.

What makes a modern AP automation solution?

Modern AP automation solutions take advantage of AI-driven machine learning and neural networks, combined with Process Intelligence, to deliver unprecedented accuracy in recognizing and extracting invoice data of any level of complexity, achieving straight-through processing with results like



lower invoicing costs

faster invoice processing time

<u>ABBYY Accounts Payable</u> <u>Automation Solutions</u>

All of these cost savings go directly to your bottom line and show up in your performance metrics.



Modern AP automation solutions must consider user experience and user adoption—ready-to-run out of the box with superior quality. They make the work of the AP department easier, so people want to use them.

Modern AP automation solutions must consider whether existing processes are designed for automation or what changes are needed to support it. They take a holistic approach to improving Accounts Payable efficiency by using Process Intelligence, so automation results in as much as



increase in employee productivity



<u>ABBYY Accounts Payable</u> <u>Automation Solutions</u>

Did you know that highly automated AP departments can process more than

10 as many invoices per month as operations with little or no automation?

5 Proven Strategies to Reduce Costs and Accelerate Cycle Times in P2P



- Bring your AP department into the now with invoice processing and
- payment automation that is best in class, easy to use,
- and integrates into
- your existing systems,
- processes, and user
- experience. There's
- truly no time like the present.

Reimagine your Accounts Payable department with ABBYY

ABBYY has been helping businesses automate and improve documentintensive processes for



years



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