

# Trade Finance

Improve revenues, lower risks, and reduce paper for greater customer outcomes

## Key challenge

World merchant trade volumes have dropped in response to the COVID-19 crisis. The pandemic disruption also led further to an escalation of frauds and loan impairments, causing some major banks to completely withdraw from the sector.

## Solution

ABBYY's Digital Intelligence platform enables banks to improve their trade service quality levels, expand trade operations, and ensure compliance with regulatory bodies to avoid fraud and fines. With ABBYY, banks can classify and extract data out of structured and unstructured documents, including bills of exchange, commercial invoices, transport documents, and more. They can also reduce labor cost and average handling time (AHT) through continuous process improvement based on insights from event monitoring and predictive analytics.



### Future-proof your bank's current investments in technology

The total trade finance revenue pool for banks globally is expected to reach [\\$54 billion by 2022](#), above the pre-COVID-19 level.

## Gain control over data and rules with ABBYY Digital Intelligence solutions:

ABBYY offers a uniquely suited and comprehensive approach to Trade Finance called Digital Intelligence. ABBYY helps banks accurately capture data from structured and unstructured documents and glean insights from processes for events monitoring and predictive analytics.



## Automate document processing

A total of four billion documents are to be screened and checked yearly by the banks, according to the [International Chamber of Commerce \(ICC\)](#), which recommends automation of heavily paper-based processes. ABBYY FlexiCapture and Vantage solutions help commercial banks automate the document intake processes according to trade finance best practices.

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## Visualize patterns of interactions

ABBYY's Digital Intelligence platform applies artificial intelligence (AI) to process mining methods to create a visual model of the "typical" trade finance process as well as all of its variations. This snapshot, based on data from your own systems, helps you understand what's working well, where the bottlenecks are, and how you can improve the process without driving up costs.

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## Simplify application of rules from varied data sources

Process the more than 100 different relevant document types needed to finance importing or exporting activities: letter of credits, guarantees, commercial invoices, bills of lading, certification of origins, etc. ABBYY brings together content from the critical stakeholders, including the buyer and seller, the trade financier, export credit agencies, and insurers.

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## Discover the ABBYY difference for Trade Finance

### Avoid manual and costly reconciliation

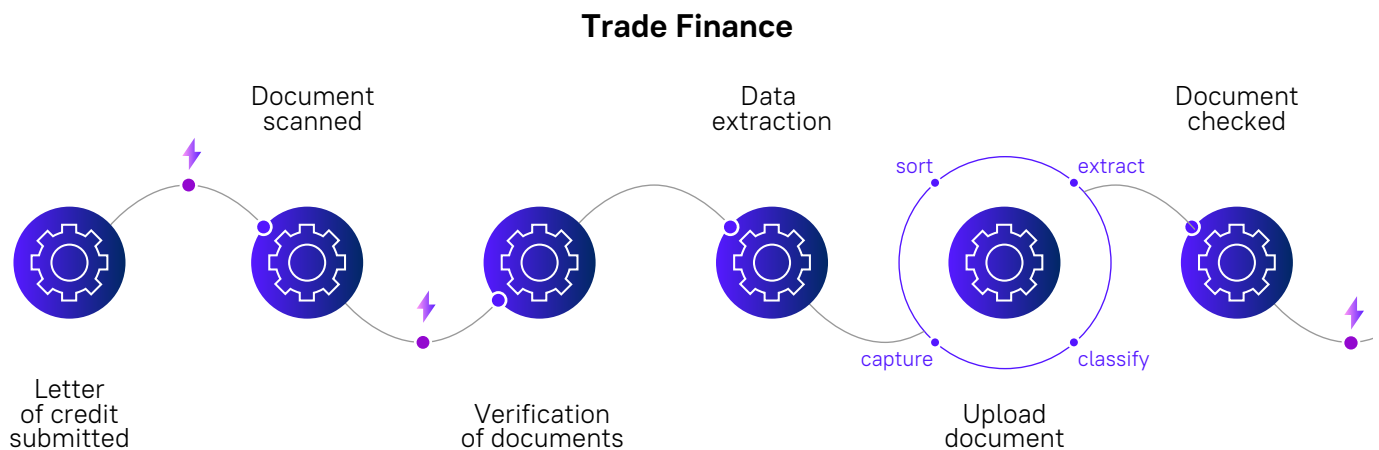
- Forecast trade processes in their future state, enabling you to take action to ensure positive outcomes
- Seamless integration with bank's existing IT systems, robotic process automation (RPA), or any trade platform
- Reduce human interpretation, error, and manual data input by automating key processes

### Accelerate response to regulatory change

- Optimize and accelerate compliance controls and systems to quickly respond to changing regulations and complex vehicles
- Digital collaboration and engagement between parties
- Receive alerts or automate remediation to help you eliminate delays or disruptions before they happen

## Strengthen customer relationships

- Gain confidence of importers with easy verification that goods ordered have been shipped
- Quickly present exporters with letters of credit, presented over their channel of choice
- Identify opportunities for improvement, oftentimes in places you wouldn't expect



ABBYY helps banks to ensure that corporate clients can achieve their trade goals without any friction. ABBYY Digital Intelligence ensures that technology accelerates the organization toward the achievement of its goals, now and in the future. Learn more at [abbyy.com/finserv](https://www.abbyy.com/finserv).